

Riddhi Siddhi Gluco Biols Limited

Regd. Office : 10, Abhishree Corporate Park, Nr. Swagat Bungalow BRTS Bus Stand,
Ambli-Bopal Road, Ambli, Ahmedabad-380 058. Phone : +91 2717 298600-602 & 297409
E-mail : ahmd@riddhisiddhi.co.in Website : www.riddhisiddhi.co.in
CIN : L24110GJ1990PLC013967



25.05.2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 524480

Subject: Corrigendum to Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2026:-

Dear Sir/Madam,

This has reference to our letter dated May 25, 2026 enclosing the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Post submission of the results to the Exchange, an inadvertent error has been noticed on page number 2 related to Consolidated Audited Balance Sheet as at 31.03.2026 where figures pertaining to Current Tax Assets (Net) amounting to Rs. 39.94 Lakhs were missing.

The same has been rectified and we hereby attach revised Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Kindly update the same on your records.

Thanking You,

FOR RIDDHI SIDDHI GLUCO BIOLS LIMITED

Sharad Jain
Company Secretary
Membership No. F13058

Independent Auditors' Report on Audit of the Consolidated Quarterly Financial Results and Annual Financials Results of the Riddhi Siddhi Gluco Biols Limited ("the Parent") Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
RIDDHI SIDDHI GLUCO BIOLS LIMITED**

Opinion:

We have audited the accompanying Consolidated Annual Financial Results for the year ended 31st March, 2026 of **Riddhi Siddhi Gluco Biols Limited** (hereinafter referred to as "the Parent Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the consolidated annual financial results for the year ended 31st March, 2026:

1. include the results of the following entities:
 - Riddhi Siddhi Gluco Biols Limited – ("The Parent")
 - Shree Rama Newsprint Limited - ("The Subsidiary")
2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
3. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India of the consolidated net loss, consolidated other comprehensive loss, consolidated total comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and is sufficient and appropriate to provide a basis for our audit opinion on the consolidated annual financial result.

Emphasis of Matter:

1. We invite attention to note no. 3 to the annual consolidated financial results of the Group, wherein the Parent received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) for the various assessment proceedings conducted against the Parent under sections 153A and 153C of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21, wherein the CIT Appeals has dropped the various additions made by the Assessing Officer based on the search and seizures conducted by the Income Tax Department. For the matters related to addition of income/ disallowance of expenses amount aggregating to ₹ 308 lakhs wherein the CIT Appeals upheld the additions made by the Assessing Officer, the Parent Company has filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and is being considered as a contingent liability.
2. We invite attention to note number 4 to the consolidated financial results of the Group, wherein it has been stated that during the financial year 2022-23, the Paper Division of the Subsidiary had been classified as a discontinued operation. Consequently, the assets and liabilities related to the Paper Division, primarily comprising of plant and machineries, and other associated assets, are presented separately as discontinued operations. The subsidiary keeps on disposing its assets of the Paper Division on a piecemeal basis on successful negotiations with vendors. The Subsidiary remains committed to the disposal of the remaining assets of the Paper Division and is actively exploring various alternatives to realise their value. Given the nature and geographical dispersion of these assets, along with the anticipated fair value realisable from the disposal of the assets of the Paper Division, there has been an extension of time for the disposal of these assets. During the quarter and year ended March 31, 2026, the Company has reassessed the fair valuation of the assets forming part of the discontinued operations as per the requirements of Ind AS 105 - Non-current Assets held for sale and discontinued operations based on the valuer report and accordingly, recognised a further impairment loss of Rs. 2,784.33 lakhs.
3. We invite attention to Note No. 5 to the accompanying consolidated financial results, pertaining to the Parent, which sets out details of the Order dated 09 March 2026 issued by the Hon'ble Securities Appellate Tribunal(SAT), Mumbai and the subsequent Order dated 19 March 2026 of the Hon'ble Supreme Court in relation thereto. Pursuant to the aforesaid Orders, the Parent has been restrained from accessing or dealing in the securities market. The said Note further describes management's assessment of the matter and its stated position in respect thereof.

Our opinion is not modified in respect of the above matters.



Management's and Board of Director's Responsibilities for the Consolidated Financial Results:

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Parent's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated Annual Financial Results for the quarter and year ended 31st March, 2026 that give a true and fair view of the consolidated net loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Parent, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results for the year ended 31st March, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the management and Board of Directors in terms of the requirements specified under Regulations 33 of the LODR Regulations.
- Conclude on the appropriateness of the management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation. Obtain sufficient appropriate audit evidence regarding the financial results/ financial statements/financial information of the entities within the Group to express an opinion on the consolidated annual financial results.

Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.

We communicate with those charged with governance of the Parent and such other entities included in the consolidated annual financial results of which we are the

independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The consolidated annual financial results includes the results for the quarter ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the LODR Regulations.

Our opinion on the Audit of the consolidated Financial Results for the year ended 31st March, 2026 is not modified in respect of this matter

For Batliboi & Purohit
Chartered Accountants
Firm Registration No.: 101048W



Parag Hangekar
Partner

Membership No:110096
UDIN: 26110096HAHONH1176

Date: May 25, 2026

Place: Mumbai



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(& in lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited) (Refer Note 7)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 7)	31.03.2026 (Audited)	31.03.2025 (Audited)
A.	CONTINUING OPERATIONS					
I	INCOME					
	(a) Revenue from operations	905.13	4,008.20	2,802.02	23,584.41	13,551.19
	(b) Other Income	1,100.38	1,429.10	2,614.30	6,860.23	8,777.20
	Total Income	2,005.51	5,437.30	5,416.32	30,444.64	22,328.39
II	EXPENSES					
	(a) Cost of raw material and packing material consumed	474.25	455.01	565.96	1,707.59	2,115.05
	(b) Purchases of Stock-in-trade	527.65	3,506.05	949.98	18,757.16	11,653.75
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(456.88)	(391.51)	584.08	132.49	(3,987.11)
	(d) Employee benefit expense	208.13	197.25	206.08	799.84	820.29
	(e) Finance costs	448.58	418.62	256.40	1,754.05	975.60
	(f) Depreciation and amortisation expense	203.94	208.34	213.59	823.48	852.21
	(g) Other expenses	957.66	794.07	840.37	3,416.46	2,750.21
	Total Expenses	2,363.33	5,187.83	3,616.46	27,391.07	15,180.00
III.	Profit / (loss) before tax from continuing operations (I) - (II)	(357.82)	249.47	1,799.86	3,053.57	7,148.39
IV.	Tax Expense					
	(a) Current tax					
	- Current year	18.62	120.33	497.93	1,017.62	1,773.81
	- (Excess) / short provision of earlier years	47.17	(96.15)	11.94	(48.98)	(1,046.41)
	(b) Deferred tax (credit) / charge	70.74	185.99	1,024.69	46.29	115.83
	Total tax expense	136.53	210.17	1,534.56	1,014.93	843.23
V.	Profit / (loss) after tax from continuing operations (III) - (IV)	(494.35)	39.30	265.30	2,038.64	6,305.16
B.	DISCONTINUED OPERATIONS					
	(Loss) before tax from discontinued operations	(2,779.27)	(167.92)	197.62	(3,261.59)	(7,521.95)
	Tax expense of discontinued operations	-	-	-	-	-
VI.	Profit / (loss) after tax from discontinued operations	(2,779.27)	(167.92)	197.62	(3,261.59)	(7,521.95)
VII.	Profit / (loss) for the period / year	(3,273.62)	(128.62)	462.92	(1,222.95)	(1,216.79)
VIII.	Other comprehensive income / (loss) (net of tax)					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement of the defined benefit liabilities	11.95	(2.49)	(16.44)	4.49	(9.93)
	(b) Equity instruments through other comprehensive income	(4,866.57)	96.07	(3,824.82)	(4,058.29)	1,035.64
	(c) Income tax relating to items that will not be reclassified to profit or loss	778.10	24.34	1,764.97	729.58	(101.42)
	Other comprehensive income / (loss) (net of tax)	(4,076.52)	117.92	(2,076.29)	(3,324.22)	924.29
IX.	Total comprehensive income/(loss) (VII+VIII)	(7,350.14)	(10.70)	(1,613.37)	(4,547.17)	(292.50)
X.	Profit / (Loss) after tax from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	(474.29)	8.49	215.18	1,990.36	6,143.99
	(b) Non-controlling interest	(20.06)	30.81	50.12	48.28	161.17
		(494.35)	39.30	265.30	2,038.64	6,305.16
	Other Comprehensive Income/(loss) from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	(4,077.33)	118.38	(2,071.02)	(3,324.34)	924.06
	(b) Non-controlling interest	0.81	(0.46)	(5.27)	0.12	0.23
		(4,076.52)	117.92	(2,076.29)	(3,324.22)	924.29
	Total comprehensive income / (loss) from Continuing Operations:					
	Attributable to:					
	(a) Shareholders of the Company	(4,551.62)	126.87	(1,855.84)	(1,333.98)	7,068.05
	(b) Non-controlling interest	(19.25)	30.35	44.85	48.40	161.40
		(4,570.87)	157.22	(1,810.99)	(1,285.58)	7,229.45
	Profit / (loss) after tax from Discontinued Operations					
	Attributable to:					
	(a) Shareholders of the Company	(2,077.84)	(125.54)	147.74	(2,438.43)	(5,623.57)
	(b) Non-controlling interest	(701.43)	(42.38)	49.88	(823.16)	(1,898.38)
		(2,779.27)	(167.92)	197.62	(3,261.59)	(7,521.95)
	Total Comprehensive Income/(Loss) for the period					
	Attributable to:					
	(a) Shareholders of the Company	(6,629.46)	1.33	(1,708.10)	(3,772.41)	1,444.48
	(b) Non-controlling interest	(720.68)	(12.03)	94.73	(774.76)	(1,736.98)
		(7,350.14)	(10.70)	(1,613.37)	(4,547.17)	(292.50)
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	712.97	712.97	712.97	712.97	712.97
XII.	Other Equity (excluding paid-up equity share capital and Non-Controlling Interest)				1,50,209.31	1,54,195.61
XIII.	Earnings per equity share for continuing operations					
	(1) Basic & Diluted	(6.93)	0.55	3.72	28.59	88.44
	Earnings per equity share for discontinued operations					
	(1) Basic & Diluted	(38.98)	(2.36)	2.77	(45.75)	(105.50)
	Earnings per equity share from continuing and discontinued operations					
	(1) Basic & Diluted	(45.92)	(1.80)	6.49	(17.15)	(17.06)

(See accompanying notes to the consolidated financial results)

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in lakhs)

Sr. No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
I	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	42,554.83	43,277.24
(b)	Right-of-use asset	66.22	133.86
(c)	Other Intangible assets	7.06	8.58
(d)	Financial Assets		
	(i) Investments	60,577.71	30,653.71
	(ii) Loans	16,284.13	42,520.14
	(iii) Other financial assets	123.79	732.77
(e)	Income tax assets (net)	145.03	85.95
	Total Non - Current Assets	1,19,758.77	1,17,412.25
(2)	Current Assets		
(a)	Inventories	4,382.83	4,451.32
(b)	Financial Assets		
	(i) Trade receivables	823.45	1,232.34
	(ii) Cash and cash equivalents	10,843.22	8.96
	(iii) Bank balances other than (ii) above	40.76	13.79
	(iv) Loans	41,613.93	38,287.10
	(v) Other financial assets	234.16	720.59
(c)	Current Tax Assets (Net)	39.94	-
(d)	Other current assets	1,295.17	1,646.24
		59,273.46	46,360.34
	Assets classified as discontinued business	10,097.96	14,663.63
	Total Current Assets	69,371.42	61,023.97
	Total Assets	1,89,130.19	1,78,436.22
II	EQUITY AND LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	712.97	712.97
(b)	Other Equity	1,50,209.31	1,54,195.61
	Equity attributable to Owners of the Company	1,50,922.28	1,54,908.58
(c)	Non-controlling interests	2,979.89	3,754.66
	Total Equity	1,53,902.17	1,58,663.24
	LIABILITIES		
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	16,707.75	-
	(ia) Lease Liability	-	148.70
(b)	Provisions	112.37	149.32
(c)	Deferred tax liabilities (Net)	550.62	1,233.90
(d)	Income tax liabilities (Net)	77.99	32.36
	Total Non - Current Liabilities	17,448.73	1,564.28
(2)	Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	11,479.98	9,911.37
	(ia) Lease Liability	82.01	6.13
	(ii) Trade Payables		
	- Total Outstanding dues of Micro Enterprises and Small enterprises	90.22	100.56
	- Total outstanding dues other than micro and small enterprises	1,344.83	657.46
	(iii) Other Financial Liabilities	425.92	392.18
(b)	Other current liabilities	910.50	134.28
(c)	Provisions	244.35	185.03
(d)	Current tax liabilities (Net)	-	528.17
		14,577.81	11,915.18
	Liabilities directly associated with discontinued operations	3,201.48	6,293.52
	Total Current Liabilities	17,779.29	18,208.70
	Total Liabilities	35,228.02	19,772.98
	Total Equity and Liabilities	1,89,130.19	1,78,436.22

CONSOLIDATED AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in lakhs)

Particulars	YEAR ENDED	
	31.03.2026	31.03.2025
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Profit after tax from Continuing Operations	2,038.64	6,305.16
(Loss) after tax from discontinued operations	(3,261.59)	(7,521.95)
Profit/(Loss) after tax	(1,222.95)	(1,216.79)
Adjustments for:		
- Depreciation and amortisation expense	823.47	852.21
- Finance Costs	2,090.03	1,326.53
- Dividend Income from Equity Shares	(171.48)	(171.71)
- Interest Income	(5,489.16)	(7,911.18)
- Net (gain)/ loss on disposal of property, plant and equipment	(0.14)	260.71
- Gain on investments measured at fair value through Profit and Loss	(90.87)	(174.79)
- Income tax expense	1,014.93	843.23
- Provision for non moving inventories	-	54.99
- Bad Debts	(31.53)	(38.46)
- Impairment Loss	2,784.33	6,956.48
- Unclaimed Balances/ Excess Provision W/Back (Net)	(141.79)	(322.77)
- Unrealised Foreign Exchange Rate Difference (Gain)/Loss (net)	16.76	10.57
Operating (Loss)/ Profit Before Working Capital Changes	(418.40)	469.02
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Inventories	94.25	(3,893.30)
- Trade Receivables	114.81	1,052.36
- Other current assets	218.64	824.27
- Other Financial Assets (Non Current)	(4.00)	(54.59)
- Other Financial Assets (Current)	140.79	116.22
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	606.67	(461.38)
- Other Financial Liabilities (Current)	(836.11)	90.18
- Other Current Liabilities	585.94	(3.77)
- Other Non Current Liabilities	11.94	3.30
- Non-Current Provisions	(36.05)	20.02
- Current Provisions	83.80	5.47
Cash (used in) / generated from Operations	562.28	(1,832.20)
- Taxes paid	(1,486.26)	(998.19)
Net cash flow from Operating Activities (A)	(923.98)	(2,830.39)
B. Cash Flow from Investing Activities		
- Capital expenditure on Property, Plant and Equipment, including capital advances	(31.79)	(4,867.08)
- Proceeds on sale of fixed assets	2,064.67	378.18
- Fixed deposits placed (having original maturity of more than three months)	589.25	(38.46)
- Inter-Corporate Deposits (placed) / Redeemed	22,940.71	(5,680.43)
- Purchase of investments (Current and Non-current)	(39,053.74)	(12,002.68)
- Proceeds on sale of investments (Current and Non-current)	5,162.33	16,506.34
- Interest Received	5,921.04	7,592.99
- Dividend Received on investments (Current and Non-current)	171.48	171.71
Net cash flow from / (used in) investing activities (B)	(2,236.05)	2,060.57
C. Cash Flow from Financing Activities		
- Proceeds from Non-Current Borrowings	21,000.00	-
- Repayment of Non-Current Borrowings	(2,267.66)	(1,326.04)
- Proceeds from Current Borrowings	17,019.76	23,412.86
- Repayment of Current Borrowings	(19,820.10)	(20,041.82)
- Payment of Lease Liabilities	(83.72)	(83.33)
- Interest paid	(1,640.10)	(992.32)
- Dividend Paid	(213.89)	(213.89)
Net cash flow from / (used) in financing activities (C)	13,994.29	755.46
Net increase / (decrease) in cash and cash equivalents (A + B + C)	10,834.26	(14.36)
Cash and Cash Equivalents at the beginning of year	8.96	23.32
Bank overdraft	-	-
Cash and Cash Equivalents at the end of year	10,843.22	8.96

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sr . No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 7)		(Refer Note 7)		
1	Segment Revenue (Sales/Revenue from Continuing Operations)					
(a)	Wind Energy Generation	2.26	81.02	11.10	1,308.51	1,072.17
(b)	Trading Business	115.77	3,042.90	1,658.30	19,004.04	8,065.82
(c)	Packaged Water Bottling	787.10	884.28	1,132.62	3,271.86	4,413.20
	Net Sales/Income From Continuing Operations	905.13	4,008.20	2,802.02	23,584.41	13,551.19
2	Segment Results [Profit / (Loss) before interest and tax from each Segment]					
(a)	Wind Energy Generation	(235.83)	(157.99)	(280.33)	361.49	55.94
(b)	Trading Business	(16.82)	(97.15)	11.22	(24.43)	239.75
(c)	Packaged Water Bottling	(79.51)	122.09	198.57	191.29	638.60
	Total	(332.16)	(133.05)	(70.54)	528.35	934.29
	Less: Finance Costs	(448.58)	(418.62)	(256.40)	(1,754.05)	(975.60)
	Add: Other Un-allocable income net off Unallocable expenses	422.92	801.14	2,126.80	4,279.27	7,189.70
	Total (Loss)/Profit before Tax from Continuing Operations	(357.82)	249.47	1,799.86	3,053.57	7,148.39
3	Segment Assets					
(a)	Wind Energy Generation	2,950.34	3,334.94	4,035.20	2,950.34	4,035.20
(b)	Trading Business	3,849.55	6,607.35	4,072.41	3,849.55	4,072.41
(c)	Packaged Water Bottling	36,402.91	36,376.54	36,850.60	36,402.91	36,850.60
(d)	Unallocated	1,35,829.43	1,28,753.21	1,18,814.38	1,35,829.43	1,18,814.38
	Total Assets of Continuing Operations	1,79,032.23	1,75,072.04	1,63,772.59	1,79,032.23	1,63,772.59
4	Segment Liabilities					
(a)	Wind Energy Generation	322.84	420.80	311.93	322.84	311.93
(b)	Trading Business	16.81	7.11	39.86	16.81	39.86
(c)	Packaged Water Bottling	1,635.96	4,445.40	1,937.85	1,635.96	1,937.85
(d)	Unallocated	30,050.93	19,047.85	11,189.82	30,050.93	11,189.82
	Total Liabilities of Continuing Operations	32,026.54	23,921.16	13,479.46	32,026.54	13,479.46

As per Ind AS 108 - Operating Segments, the Group has reported 'Segment Information' as follows in consolidated financial statements:

- (1). The main business segments are (i) Wind power Generation, (ii) Trading Business and (iii) Packaged Water Bottling .
- (2). Unallocable Income net of Unallocable expenses mainly includes income from investments (net), Interest and Dividend Income, common expenses not directly attributable to any individual identified segments.
- (3). Unallocable corporate assets less unallocated corporate liabilities mainly represent of investments and loans advanced from surplus funds.

The Group operates in segments as mentioned in (1) above. Further, the Company has temporarily invested the surplus funds from the sale of its erstwhile business into various investments which are categorised as unallocated assets.

* Paper reprocessing business has been classified as discontinuing operations, hence disclosures relating to the same has been made in Note 4.

Notes to the financial results :

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 25, 2026.
- The above consolidated financial results include the following:
 - Riddhi Siddhi Gluco Biols Limited, Holding Company and
 - Shree Rama Newsprint Limited, Subsidiary Company
- During the fiscal year 2023-24, Riddhi Siddhi Gluco Biols Limited (RSGBL) had received an order from the Commissioner of Income Tax (Appeals) (CIT Appeals) against the Company under sections 153A of the Income-tax Act, 1961 for the Assessment Year commencing from 2013-14 to Assessment Year 2020-21. For that matters related to addition of income/ disallowance of expenses amount aggregating to ₹308 Lakhs wherein the CIT Appeals upheld the additions made by the Assessing Officer, RSGBL had filed an appeal with the Income Tax Appellate Tribunal, Ahmedabad and is hoping to receive a favourable order and hence no provision for the same has been made in the books of accounts and considered as a contingent liability.
- During the financial year 2022-23, the Paper Division of Shree Rama Newsprint Limited (SRNL) had been classified as a discontinued operation and approval of the shareholders was obtained on September 26, 2023 for disposal of all the assets of Paper Division. The plant and machinery and liabilities related to the Paper Division are presented separately as discontinued operations. For better realisation of the value of the assets, SRNL is disposing these assets on a piecemeal basis and remains committed to the disposal of the remaining assets of the paper division.

Considering the response during the sale of assets and time being taken, during the quarter and year ended March 31, 2026, SRNL has reassessed the fair valuation of the assets forming part of the discontinued operations as per the requirements of Ind AS 105 - Non-current Assets held for sale and discontinued operations based on the valuer report and accordingly, recognised an further impairment loss of ₹ 2,784.33 lakhs. The management does not foresee any further impairment in this regard.

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 7)		(Refer Note 7)		
Total Income	141.79	-	250.27	160.79	411.91
Total Expense	2,940.32	218.48	121.30	3,619.35	8,179.21
(Loss)/Profit before tax	(2,798.53)	(218.48)	128.97	(3,458.56)	(7,767.30)
Tax expense/(benefit)	-	-	-	-	-
(Loss)/Profit after tax	(2,798.53)	(218.48)	128.97	(3,458.56)	(7,767.30)

- (i) Relating to Show Cause Notice (SCN) dated October 8, 2020, the Company is in receipt of the order dated July 2, 2021 from Adjudicating Officer (AO) of the Securities and Exchange Board of India (SEBI) imposing a penalty of ₹ 5 Lakhs each on Company and two of its promoter Directors. The said order was challenged before Hon'ble Securities and Appellate Tribunal (SAT) Mumbai. The Company on directions of SAT has deposited the penalty amount with SEBI.

(ii) The Appeal by company along with others against the order of SEBI, WTM, has been partly allowed, whereby the SAT has modified the directions passed by SEBI WTM reducing the period of debarment from accessing securities market. The SAT has upheld the SEBI's findings regarding non-compliance with Minimum Public Shareholding (MPS) norms.

(iii) In the respective appeals preferred by company along with its Promoter and others, an Order dated March 09, 2026 on March 10, 2026, passed by Hon'ble Securities Appellate Tribunal ("SAT"), Mumbai, The Company is directed to comply with Minimum Public Shareholding (MPS) requirement in 5 months from the order and the Company and following persons /entities are debarred from accessing the securities market for the below period:

- The Company- until the compliance with MPS norms and for a further six months from the date of compliance with the MPS norms
- Promoter Directors- until the compliance with MPS norms and for a further six months from the date of compliance with the MPS norms
- CFO- six months from the date of the order dated March 09, 2026.

(iv) The Company along with other appellants had filed appeals before the Hon'ble Supreme Court of India challenging the order dated March 09,2026 passed by SAT, Mumbai. The Hon'ble Supreme Court of India, vide its order pronounced on March 19, 2026, has upheld the order passed by SAT.

On pursuant to the above order, The company immediately informed exchange on March 11, 2026. The Company ceased all direct trading activities through its own Demat and trading accounts. However, Transactions executed in Portfolio Management Service (PMS) accounts managed by SEBI- registered Portfolio Managers subsequent to the Orders of their independent investment discretion, without any instructions or intervention from the Company. Transactions aggregating to ₹ 72.70 Lakhs of purchases and ₹119.13 Lakhs of sales were executed in PMS Account which result in to net loss ₹ 0.95 Lakhs has been recognised in the books.

6 Key Standalone Financial Information :

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 7)		(Refer Note 7)		
Total Income	1,941.48	5,355.89	5,070.30	30,264.42	21,194.16
Net Profit before Tax	654.11	1,096.22	2,532.95	6,645.49	10,255.14
Net Profit after Tax	517.58	886.05	998.39	5,630.56	9,411.91

Note: The standalone results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and also on the Company's website www.riddhisiddhi.co.in

- The figures for the quarter ended on March 31,2026 and March 31,2025 are balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.
- The Figures for the previous period have been regrouped/reclassified to conform to the current period's classification.



Place: Ahmedabad
Date : May 25, 2026



By order of the Board
For, Riddhi Siddhi Gluco Biols Limited

Ganpatraj L. Chowdhary
Managing Director
DIN No: 00344816